

# CHARITABLE REMAINDER UNITRUST

**BUILD A LASTING LEGACY THAT ALSO CREATES INCOME AND TAX BENEFITS.**

**A UCLA charitable remainder unitrust is a gift arrangement that allows you to support the university while receiving tax and income advantages.**



**From top:**

UCLA dentistry students at a white coat ceremony. The UCLA School of Dentistry is one of the premier dental schools in the world.

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## **BENEFITS**

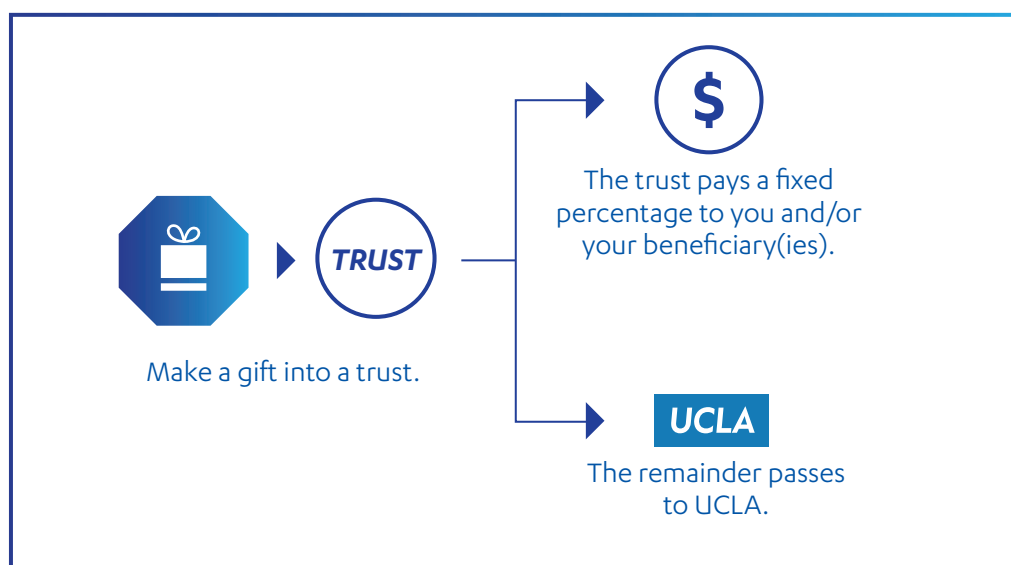
- You, or the beneficiaries you name, receive regular income for life or a term of years. This income is tied to a percentage of the trust's assets (which are revalued annually) and may grow over time.
- Payments are typically made on a quarterly basis.
- Make additional contributions to the trust over its duration.
- Establish a charitable remainder unitrust during your lifetime or through your will or living trust to create a source of income for your heirs.

## **TAX ADVANTAGES**

- A charitable remainder unitrust is a tax-savvy approach when using highly appreciated assets to make philanthropic gifts.
- Receive an immediate charitable income tax deduction.
- Pay no capital gains tax at the time you transfer assets to the trust (tax will be paid on the quarterly income payments).
- Receive additional charitable tax deductions each time you make additional contributions to the trust.
- By donating the assets, you also remove them from your taxable estate.

## HOW IT WORKS

- Establish a charitable remainder unitrust by making an irrevocable transfer of cash, securities or other appreciated property.
- The trust may last for the life of the beneficiary(ies) or for a term of years (up to 20 years).
- You or The UCLA Foundation can serve as trustee, or you may choose your own trustee.
- The transferred assets are invested or sold by the trustee.
- The regular, taxable payments you and/or your beneficiaries receive are based on a fixed percentage of the trust's fair market value.
- The actual amount of these payments may fluctuate because it is tied to the annual re-valuation of the trust's assets.
- Upon the termination of the trust, the remainder is distributed to The UCLA Foundation for the philanthropic purposes you have designated.



UCLA's gift planning professionals are happy to provide you and your legal and financial advisors with personalized illustrations of the benefits that a charitable remainder unitrust offers. Any information in this publication is not intended as legal, accounting or financial advice. Please consult with your tax, legal and financial advisors to ascertain whether this or other gift plans are in keeping with your own tax and financial needs. Conversations with the university's gift planning team are always confidential and never imply obligation.

### UCLA Office of Gift Planning

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The UCLA Foundation tax ID: 95-2250801